



NEVADA BAR  
**FOUNDATION**

2021  
Annual  
report

## NOTABLE ACHIEVEMENTS

This year marked the seventh-year anniversary of the Nevada Bar Foundation's management of the statewide IOLTA program and annual granting of dollars that fund vital legal services to our communities. In the past seven years, the Foundation has granted \$23,734,008 which has provided 234,598 Nevada households with civil legal assistance in their times of need. While the nature of legal aid to these households varies, we have seen a consistent trend in needs relating to housing assistance, family law, domestic violence, and estate planning and probate.

The Nevada Bar Foundation consistently operates with little overhead – just two percent of its annual IOLTA budget – so that the dollars contributed by our banking partners are directed to where they are needed most.

The Foundation is especially thankful this year for the support it has received from IOLTA participating financial institutions, many of whom remained among our Leadership Institutions and agreed to pay premium rates on all accounts under deposit despite falling Federal interest rates.

## LEADERSHIP

**MARGARET WIGHTMAN LAMBROSE**, President

**MARK BRANDENBURG**, Vice President

**CYNTHIA ALEXANDER**, Trustee

**SARAH GUINDY**, Trustee

**PATRICIA HALSTEAD**, Trustee

**KELLEY JONES**, Trustee

**RENDAL MILLER**, Trustee

**LORI TEICHER**, Trustee

**CASELL VON BAEYER**, Trustee

**PAUL MATTEONI**, Trustee

**KYLE MORISHITA**, Trustee

**KIMBERLY FARMER**, Executive Director

**LISA DREITZER**, Deputy Executive Director

**THERESA FREEMAN**, Programs Manager

## IOLTA program

The longstanding partnerships between the Nevada Bar Foundation and its financial partners has provided for consistent funding for the thousands of Nevadans in need of pro bono legal services. Dollars granted through the IOLTA program were especially important this year as the COVID-19 pandemic affected Nevada's communities again this year.

The Foundation recognizes the effect of the pandemic on our supporting financial institutions as well and the sacrifices made to keep IOLTA rates consistent while Federal Fund Rates plummeted.

## LEADERSHIP INSTITUTIONS

*These financial institutions pay premium rates on all IOLTA accounts under deposit.*

America First National Bank	Meadows Bank
Bank of Nevada	Nevada Bank & Trust
Financial Horizons Credit Union	Nevada State Bank
First Citizens Bank	Royal Business Bank
First Independent Bank	Silver State Schools Credit Union
First Savings Bank	Town and Country Bank
First Security Bank of Nevada	Washington Federal Bank
GenuBank	Wells Fargo
Lexicon Bank	

## SUSTAINING FINANCIAL

*These financial institutions pay favorable rates on all IOLTA accounts under deposit.*

Bank of America	Plumas Bank
Bank of George	US Bank
Bank of the West	
Chase	
Citibank	
City National Bank	
East West Bank	
First Foundation Bank	
Heritage Bank	
Northern Trust Bank	
Pacific Premier Bank	

## IOLTA grants

In 2021, the Nevada Bar Foundation granted 4,774,400, which included a \$300,000 drawdown from its reserves. Recognizing a drop in available IOLTA dollars for granting due to the COVID-19 pandemic and subsequent reduction in the minimum IOLTA rates set by the Nevada Supreme Court's Access to Justice Commission, the Nevada Bar Foundation petitioned and received the Court's permission to draw down its reserves by \$300,000. These funds are available to supplement IOLTA grants to core legal service providers.

### 2021 IOLTA GRANT AWARDS

CASA – Carson City	\$30,000
CASA – Lyon County	\$30,000
CASA – Northeastern Nevada	\$20,000
CASA – Pioneer Territory	\$35,000
Domestic Violence Resource Center	\$20,000
Immigrant Home Foundation	\$20,400
Legal Aid Center of Southern Nevada	\$2,536,620
Nevada Legal Services	\$651,000
Nevada Rural Counties RSVP Program	\$25,000
Rocky Mountain Innocence Center	\$20,000
Safe Nest	\$50,000
Southern Nevada Senior Law Program	\$362,960
Volunteer Attorneys for Rural Nevada	\$278,060
Washoe County Legal Services	\$695,360

### NBF IOLTA GRANT HISTORY

2021	\$4,774,400
2020	\$4,907,146
2019	\$3,400,000
2018	\$2,665,500
2017	\$2,588,990
2016	\$2,813,917
2015	\$2,942,055

## Who we serve

The Nevada Bar Foundation grants IOLTA funding to statewide legal aid organizations using a formula that distributes grant dollars to statewide programs delivering legal services in areas of greatest need. The Foundation works with the Nevada Supreme Court Access to Justice Commission to identify these programs and draws upon the findings of the 2018 Civil Legal Needs Assessment.

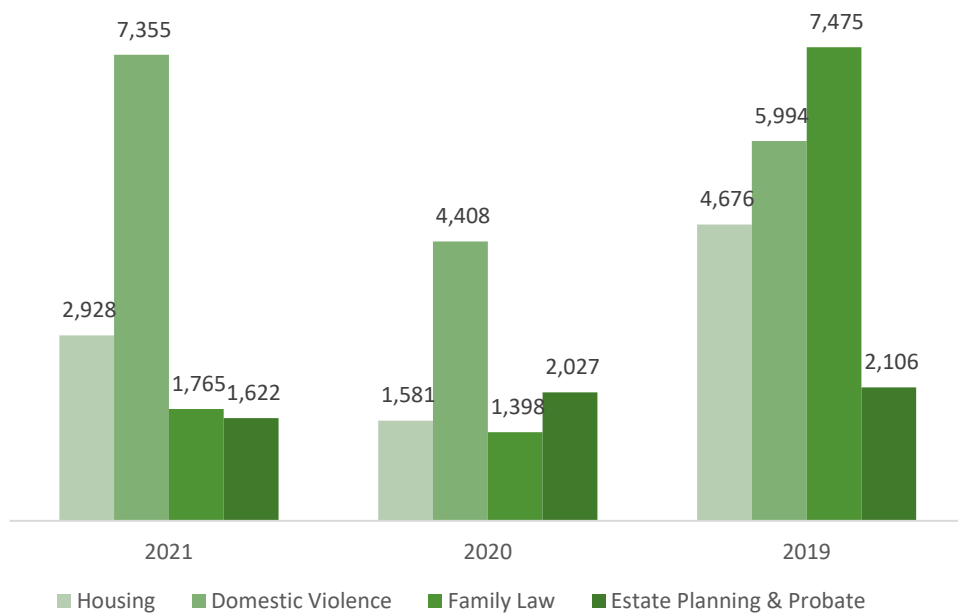
HOUSEHOLDS SERVED		
NEVADA COUNTIES	2021	2020
Carson City	843	897
Churchill	69	90
Clark	36,804	28,306
Douglas	173	141
Elko	129	149
Esmeralda	3	2
Eureka	6	4
Humboldt	200	294
Lander	15	6
Lincoln	17	14
Lyon	391	404
Mineral	256	247
Nye	150	113
Pershing	24	41
Storey	17	13
Washoe	1,539	1,674
White Pine	12	14
	<b>40,648</b>	<b>32,409</b>

## SERVICE DELIVERY

This year, the dollars granted through the IOLTA grant program served more than 40,000 Nevada households. Representation was delivered through a variety of formats, with self-help centers serving the greatest number of households.

	Households
Assisted without Litigation	9,459
Assisted with Litigation	2,903
Classes & Clinics	1,015
Ask a Lawyer Events	941
Self Help Centers	26,204
Placed with a Pro Bono Attorney	133
Representation by a Pro Bono Attorney	1,376
Assisted by Pro Bono Attorney Hotline or Brief Consultations	934

## CLIENT MATTERS



## New MCLE Reserve Funds Grant Program

This year the Board of Trustees was asked to consider approving a new grant program funded through current MCLE Board reserves and with ongoing funding generated through attorney and provider late fees. The program would be administered by the Nevada Bar Foundation.

The Board of Governors appointed a Taskforce to develop a grant program and proposed guidelines for how the program could operate. The Taskforce developed MCLE Reserve Funds Grant Program Guidelines, which were discussed and approved by both the MCLE Board and the state bar's Board of Governors. A final proposal was forwarded to the Court for approval at the end of 2021.

### General Overview:

A general overview of how the grant program would operate is provided below. A draw down of any reserves would require Court approval as these funds were restricted in a Nov. 15, 2016 Court Order.

**Funding.** The grant program will take existing dollars held in reserve to fund the first-year grant program. We would anticipate granting \$200,000 in the first year, with options to grant additional matching dollars as part of an incentive program.

The grant program would be funded in future years through dollars collected from attorney late fees and provider late fees. *We request the Board of Governors set aside these collected fees for distribution to the Nevada Bar Foundation annually.*

**Administration.** The grant program would be administered by the Nevada Bar Foundation as the Foundation has an infrastructure in place to support a grant program. MCLE Reserve Grant Fund applications would be considered independently from the IOLTA grant program.

## Financials

Nevada Bar Foundation Trustees provide responsible stewardship for the dollars remitted through the IOLTA program and grants for delivery of legal services. Trustees also manage voluntary non-IOLTA donations to support law related education, such as the Charles Deaner Living Trust, which supports Nevada's high school mock trial program.

The Foundation operates under an agreement with the State Bar of Nevada for program administration, alleviating the need for dedicated staffing and overhead.

This relationship with the State Bar of Nevada has enabled the Foundation to grant more than 98 percent of all IOLTA dollars to legal aid organizations that provide services to the poor, to victims of domestic violence and to the children protected by or in need of protection of the juvenile court.

### Financial Information as of 12.31.21 (Unaudited)

<b>CURRENT ASSETS</b>	<b>\$6,008,192</b>
Cash & Cash Equivalents	
IOLTA	\$4,911,052
IOLTA Reserves	\$500,00
Non-IOLTA	\$244,949
Colleagues Funds	\$2,500

<b>Accounts Receivable</b>	<b>\$347,013</b>
<b>Prepaid Expenses</b>	<b>(\$4)</b>

<b>Total Current Assets</b>	<b><u>\$6,005,063</u></b>
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#### PROPERTY & EQUIPMENT

Flagpole & Podium	\$11,513
Accumulated Depreciation	(\$8,384)

**Net Property & Equip. \$3,513**

**TOTAL ASSETS \$6,008,192**

#### CURRENT LIABILITIES

Accounts Payable	\$72,200
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**FUND BALANCE \$6,008,192**

**TOTAL LIABILITIES &  
FUND BALANCES \$6,008,192**