



NEVADA BAR **FOUNDATION**

2019 ANNUAL REPORT

WWW.NEVADABARFOUNDATION.ORG

WHERE WE ARE NOW

Since 2015, the Nevada Bar Foundation has granted more than \$14 million to statewide legal service organizations, benefitting more than 161,500 Nevada households.

IOLTA

The Nevada Bar Foundation and its Board of Trustees are stewards of a program that funds direct legal services to Nevadans most in need. Since assuming the Interest on Lawyer Trust Account (IOLTA) program in 2015, the Foundation has built a program – supported by its banking partners and operating with low overhead – that has resulted in necessary funding to meet the legal needs of more than 161,500 Nevada households.

Bank of America Grants

This year marked the end of a four-year grant program funded by settlement proceeds between the U.S. Department of Justice and Bank of America. This year, the Nevada Bar Foundation granted the remaining funds from the nearly \$3.6 million dollars received to provide direct legal services to Nevadans impacted by the Great Recession.

More than 10,800 individuals were served with the total grant dollars, including 141 veterans, 394 children and 2,852 elderly. The grant program also prevented 303 foreclosures, assisted 1,401 clients facing foreclosure, and benefitted 2,506 small businesses and 448 non-profit organizations. Bank of America grant dollars also provided funding for a statewide civil legal needs assessment and provided resources to start Nevada's first medical-legal partnership in Reno.

Legal Community Support

The Foundation continues to receive strong support in the legal community. Nevada attorneys donated more than \$12,000 during the 2019 dues check off period, directly supporting the Foundation's non-IOLTA program including law related education. A raffle at the State Bar of Nevada's 2019 Annual Meeting provided attendees with another opportunity to show their support and bring awareness to the work of this organization.

TRUSTEES

CONSTANCE AKRIDGE, President
MARGARET WIGHTMAN LAMBROSE, Vice President

CYNTHIA ALEXANDER
ANN BERSI
MARK BRANDENBURG
SARAH GUINDY
KELLEY JONES
MARK KNOBEL
RENDAL MILLER
ANN MORGAN
LORI TEICHER

KIMBERLY K. FARMER, Executive Director
LISA DREITZER, Deputy Executive Director

IOLTA

The Nevada Bar Foundation has benefitted from a solid relationship with Nevada's participating IOLTA institutions. Last year, a **Leadership Institution** program was created for those banking partners who committed to paying premium rates on all IOLTA accounts. The number Leadership Institutions has continued to grow and their commitment to IOLTA has provided significant funding for legal aid in Nevada. A **Financial Heroes** advertising campaign was launched to recognize the Leadership Institutions that have paved the way for increased giving to Nevadans in need of pro bono legal services.

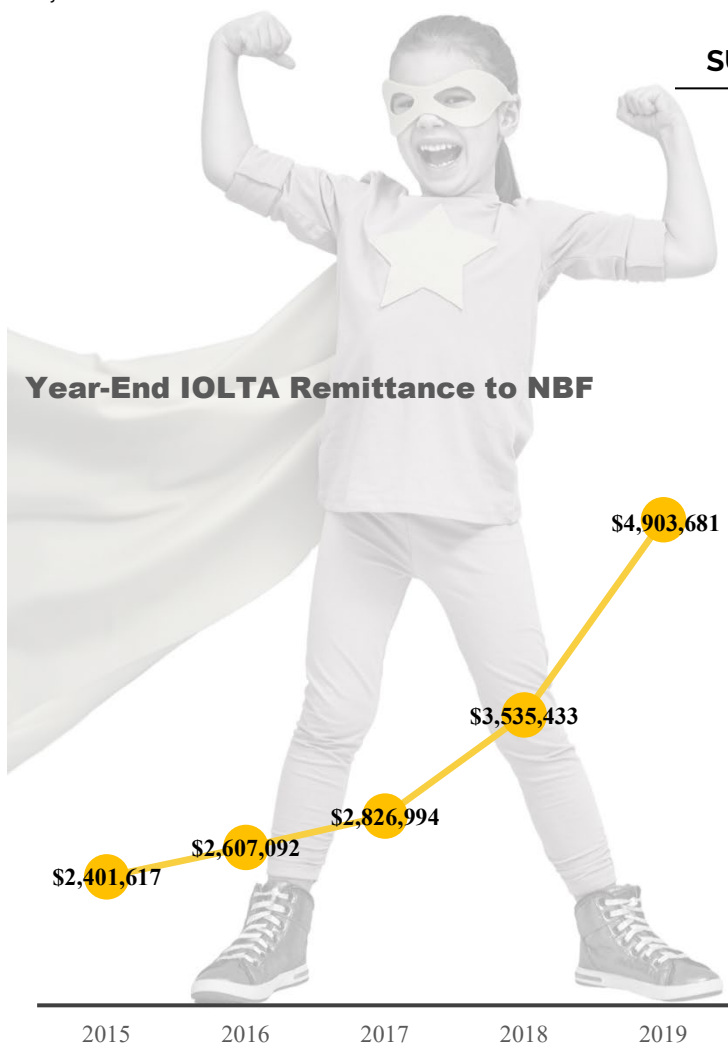
LEADERSHIP INSTITUTIONS

Bank of Nevada
First Foundation Bank
First Independent Bank
Meadows Bank
Nevada Bank and Trust
Royal Business Bank

SUSTAINING FINANCIAL INSTITUTIONS

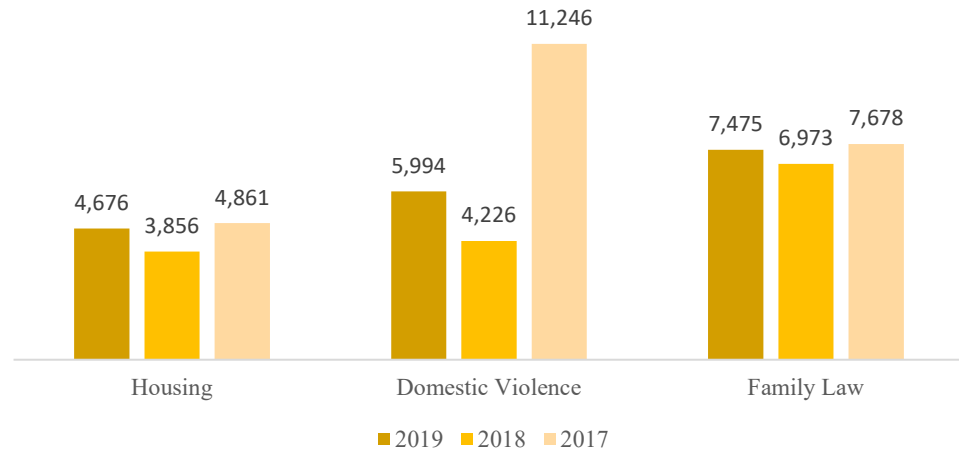
American First National Bank
Bank of America
Bank of George
Bank of the West
BMO Harris Bank
Chase
Citibank
City National Bank
East West Bank
Financial Horizons Credit Union
First Savings Bank
First Security Bank of Nevada
Heritage Bank
Kirkwood Bank of Nevada
Lexicon Bank
Mutual of Omaha
Nevada State Bank
Northern Trust Bank
Pacific Premier Bank
Plumas Bank
Silver State Schools Credit Union
Town & Country Bank
Umpqua Bank
US Bank
Valley Bank of Nevada (BNLV)
Washington Federal
Wells Fargo

Year-End IOLTA Remittance to NBF



NBF STATISTICS

Civil Legal Needs Served

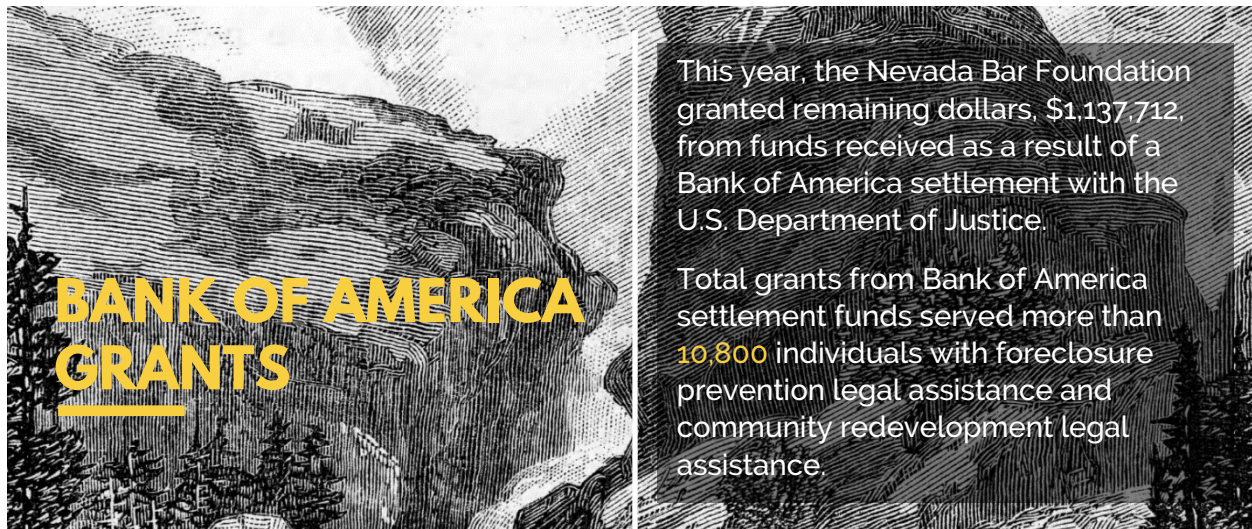


Civil legal needs can vary greatly. However, trends have developed, such as consistent needs related to housing and family law matters and estate planning and probate issues affecting our older citizens. These trends are consistent with the findings of the 2018 Civil Legal Needs Assessment.

The Nevada Bar Foundation adopted an IOLTA grant funding formula developed by the Nevada Supreme Court Access to Justice Commission. This formula helps to ensure services are delivered to areas of the state demonstrating the highest need.

HOUSEHOLDS SERVED

NEVADA COUNTIES	2019	2018
CARSON CITY	797	733
CHURCHILL	129	53
CLARK	25,378	22,542
DOUGLAS	181	100
ELKO	186	184
ESMERALDA	7	2
EUREKA	5	7
HUMBOLDT	301	265
LANDER	28	62
LINCOLN	5	8
LYON	369	156
MINERAL	219	203
NYE	124	17
PERSHING	37	15
STOREY	12	27
WASHOE	1,538	1,424
WHITE PINE	14	5
	29,330	25,803



This year marked the end of a four-year grant program designed to directly benefit communities affected by the Great Recession. The Nevada Bar Foundation received nearly \$3.6 million dollars resulting from a settlement between the U.S. Department of Justice and Bank of America. Grant dollars were earmarked specifically for foreclosure prevention legal assistance and community redevelopment legal assistance.

The Nevada Bar Foundation used these funds to support programs that benefitted Nevadans, including veterans, children and the elderly. Grant dollars provided much needed funding to launch Nevada's first medical-legal partnership. Funding was also provided to conduct a statewide legal needs assessment; the finding from this report have helped to identify where legal services should be directed and shape future legal service delivery.

	2019	2018	2017	2016	TOTAL
FORECLOSURE PREVENTION					
TOTAL INDIVIDUALS SERVED	182	408	150	1,168	1,908
ELDERLY	182	204	150	764	1,300
CHILDREN	0	0	0	14	14
VETERANS	0	0	0	85	85
FORECLOSURES PREVENTED	27	39	27	210	303
FORECLOSURE CLIENTS BENEFITTED IN OTHER WAYS	155	165	123	958	1,401
COMMUNITY REDEVELOPMENT					
TOTAL INDIVIDUALS SERVED	2,276	4,736	1,698	256	8,966
ELDERLY	360	576	369	247	1,552
CHILDREN	69	222	89	0	380
VETERANS	33	19	3	1	56
NON-PROFITS ASSISTED	113	169	130	36	448
SMALL BUSINESSES ASSISTED	0	1,262	1,242	2	2,506

FINANCIALS

Financial Information as of 12.31.19 (Unaudited)

CURRENT ASSETS	\$6,054,503
Cash & Cash Equivalents	
IOLTA	\$4,903,681
IOLTA Reserves	\$800,000
Bank of America Settlement	\$7,146
Non-IOLTA	\$341,175
Restricted Colleagues Funds	\$2,500
Accounts Receivable	\$326,780
Prepaid Expenses	(\$0)
Total Current Assets	<u>\$6,381,283</u>
PROPERTY & EQUIPMENT	
Flagpole & Podium	\$11,513
(Accumulated Depreciation)	(\$7,616)
Net Property & Equip.	<u>\$3,897</u>
TOTAL ASSETS:	<u>\$6,385,180</u>
CURRENT LIABILITIES	
Accounts Payable	\$0
FUND BALANCE	\$6,385,180
TOTAL LIABILITIES & FUND BALANCES	<u>\$6,385,180</u>